



HABITAT FOR HUMANITY OF ORANGE COUNTY PARTNERSHIP LETTER OF INTENT

The purpose of the Letter of Intent is to establish the partnership between Habitat for Humanity (HHOC) and (name here) (the Partnership) to build a home in the (season of 2007). In signing this letter, each party intends to make its best effort to complete the following:

1. HHOC will provide a Building Lot for the construction of the Partnership House. HHOC will provide all materials required for construction; all engineering and design support; all interfacing with regulatory/service bodies (i.e. Towns, Orange County, Public Utilities, etc.), including costs; all utility installation in the Partnership House, including electrical work, plumbing, heating, etc.
2. HHOC will provide a Construction Manager to oversee construction of the Partnership House. The Construction Manager is Tyler Momsen-Hudson. HHOC will authorize its Construction Manager to oversee all orders, expenditures, and labor for the Partnership House.
3. HHOC will select a family partner. The Partnership understands that the family is required, as part of its purchase of the home, to complete before and during the construction of the Partnership House 325 hours of sweat equity on this Partnership House or other Habitat houses.
4. The Partnership will select a person to serve as Volunteer/Construction Coordinator who will work with HHOC's Partnership and Volunteer Coordinator (Mae McLendon) for overall coordination of all volunteer workers.
5. The Partnership will exert its best effort to provide volunteers for all scheduled workdays for the house. HHOC, at the Partnership's request, will recruit other volunteers to complement the Partnership's volunteers.
6. The Partnership will provide thirty-five thousand dollars (\$35,000.00) to be used for the construction of the Partnership House in one lump sum check before the house begins, or by a payment schedule as follows:
 - A. \$12,000.00 before ground-breaking
 - B. \$12,000.00 60 days after volunteer construction begins.
 - C. \$11,000.00 at the completion of the house.

Funds are to be deposited with:
Habitat for Humanity, Orange County, NC, Inc.
1829 E. Franklin Street, Suite 1200B
Chapel Hill, NC 27514
7. HHOC agrees to sell the Partnership House to the family without a profit, without charges for any volunteer labor, and without interest. Principal payments received from the family over the term of the mortgage are "recycled" to build new houses for other families in need.
8. HHOC will work with the Partnership to plan and execute the dedication ceremony.

9. Both the Partnership and HHOC will exert their best efforts to cooperate together to ensure the successful and timely construction of the Partnership House.

THIS LETTER OF INTENT IS ACCEPTED AND AGREED TO:

For Habitat for Humanity, Orange County, NC, Inc.

By: Don Click, Associate Development Director
Date:

For (the Partnership)

By:
Date: